

**JOINT REVIEW BOARD
MEETING MINUTES**

VILLAGE OF SOLON SPRINGS, WISCONSIN

TAX INCREMENTAL DISTRICTS NO. 2 & 3

November 19, 2019 at 4:00 p.m.
Solon Springs Community Center
11523 S. Business Hwy. 53

1. Village President Michael Blaylock called the meeting to order at 4:00 p.m. Those present: Todd Gilbert, Village of Solon Springs Trustee, Candace Anderson, Douglas County, Troy Lambert, WITC, Sean Lentz, Ehlers Municipal Advisor, Keith Nordskog, Solon Springs School, Brad Theien, Solon Springs Development Association and Kathy Burger, Village Clerk.
2. Appointments:
 - a. Motion by Lambert second by Gilbert to reappoint Brad Theien Public member. Motion carried.
 - b. Motion by Theien second by Lambert to appoint Todd Gilbert as the Chairperson. Motion carried.
3. Lentz reviewed the handouts and history of Tax Incremental District No. 2. The Village is close to completion for the sewer extension project. Site restoration will be completed in 2020. Base value of the TIF was \$312,900 to a value of \$2,082,800. Village is drawing the money as needed to pay for project and other source of funds is coming from the cash balance. 2020 and forward will be TIF funds coming in that will be used to pay back the debt.
4. Lentz reviewed the annual reports, status and projections of TID 3 and provided handouts. Created in 2011. Theien explained an additional project was completed in 2019 in TID 3. When bidding was finalized on TID 2 project extending the sewer 400 feet for NAPA and other businesses was added for approximately \$45,000. Base value \$53,900 and valued at \$917,800. Projected closure of 2022.
5. Motion by Decker second by Anderson to approve the resolution acknowledging filing of the annual reports and compliance with annual meeting requirements for TID 2 and TID 3. Motion carried.
6. Motion by Decker second by Theien to adjourn at 4:15 p.m. Motion carried.

Respectfully submitted;

Kathy Burger, Municipal Clerk